



**AZIMUT 360 SCCL: Management Report as of December 31,
2021**

**Content adapted to the requirements of Law 19/2014 on
Transparency and Good Governance**



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1. Azimut360 Cooperative

1.1. Denomination

Designation: AZIMUT 360 SCCL

NIF: F65202624

1.2. Registered office, tax headquarters and contact

Registered office: Calle Escipió núm.36Bis, 3r 3a esc. B, 08023 Barcelona.

Fiscal address: Carrer Ferran Turné, 11, Oficines Nau Bostik, 08027, Barcelona.

Phone: 932171963

E-mail address: info@azimut360.coop

Website: www.azimut360.coop

Twitter: @Azimut360coop

LinkedIn: <https://www.linkedin.com/company/azimut360>

1.3. Legal form

Azimut 360 is a non-profit Associate Work cooperative.

Associated work cooperative: those that associate, at least, two natural persons who, through their work, intend to produce goods or provide services to third parties (*Law 12/2015, of July 9, on cooperatives – Article 130*).

Non-profit: Status as a cooperative as a non-profit entity (*Law 12/2015, of July 9, on cooperatives – Article 144*).

For the purposes of public tenders, contracting with public entities, tax benefits, subsidies and, in general, any other applicable promotion measure, cooperatives have the same status as other non-profit entities in the bylaws of which it is expressly specified that:

a) The surpluses of free disposal, once given the endowments to the obligatory funds, are not distributed among the members, but are destined, through an indivisible statutory reserve, to the activities of this type of cooperative, to which all losses can be imputed, in accordance with the provisions of this law.

b) The positions of member of the governing council and those of the intervention of accounts are not remunerated, without prejudice to the fact that the persons who occupy them can be compensated for the expenses originated in the exercise of the position. If there are people who are not members who are part of the governing council, they can be remunerated, without this circumstance altering the status of non-profit entity.

c) The contributions of the partners to the share capital, both mandatory and voluntary, may not accrue an interest higher than the legal interest of the money, without prejudice to the corresponding updates.

d) The remuneration of the worker members or, where appropriate, of the work partners and the staff who work as an employee may not exceed 150% of the remuneration that, depending on the activity and professional category, establishes the collective agreement applicable to salaried personnel of the sector and the corresponding area.

1.4. Legal Framework

The cooperative is subject to Law 12/2015, of 9 July, on Cooperatives of Catalonia.

1.5. Specific tax regulations

a) Fulfillment of Obligations

The cooperative is up to date with tax obligations and social security.

(b) Tax status of the cooperative

Cooperative fiscally protected according to the application of Law 20/1990 on the Tax Regime of Cooperatives.

1.6. Regulations of the cooperative

The bylaws, approved by the assembly and registered in the Register of Cooperatives, regulate the operation of the cooperative and its governing bodies.

1.7. Specific tax regulations

a) Fulfillment of obligations

The cooperative is up to date with tax and social security obligations.

b) Tax status of the cooperative

Cooperative fiscally protected according to the application of Law 20/1990 on the Tax Regime of Cooperatives.

1.8. Regulations of the cooperative

The bylaws, approved by the assembly and registered in the Register of Cooperatives, regulate the operation of the cooperative and its governing bodies.

1.9. Corporate purpose

As stated in the founding statutes of the cooperative, the corporate purpose of this is the engineering activities specialized in the advice, development and execution of renewable energy projects, mainly photovoltaic solar technology, as well as in the dissemination and technical training of professionals and users.

1.10. Mission of the cooperative, territorial areas of action and management principles

The mission of the cooperative is to work to make a more sustainable world here and now: environmentally through the transformation of the energy model towards one based on distributed generation and renewable energies, which allows reversing climate change; and socially through the transformation of the productive model, seizing and sharing responsibility among workers from a cooperativism that allows to *deprecarize* people's lives and put social commitment at the center of the economy.

The areas of action of the cooperative are considered both the local level, this being mainly Catalonia where a large part of the activities are developed and where its headquarters are located, and the international level (with special interest in developing countries). As of December 31, 2021, the cooperative has developed activities of the corporate purpose in more than 20 countries. The management principles of Azimut 360 are based on the 7 cooperative principles defined by the International Cooperative Alliance:

- Voluntary membership
- Democratic governance
- Economic participation
- Autonomy and independence
- Education, training and information
- Cooperation between cooperatives
- Interest in the community

1.11. Vision of the cooperative

We want to involve citizens in the debate on the transition of the energy model, transforming urban spaces and homes into generating actors and not just consumers.

We want citizens to be able to choose the forms of generation of common electricity, and at the same time take active responsibility individually and collectively.

We want to be a reference in the fields of energy transition and the social economy both for the projects we do and for the way we do them.

We work to guarantee all the right to access electrification and the services that are derived, especially health (with special emphasis on access to medical oxygen) and educational. We promote innovative uses of efficient and renewable energy technologies that impact towards a more just, egalitarian, healthy, feminist and democratic society. They spread cooperativism as a space for social co-responsibility, personal empowerment and collective transformation.

1.12. Values

- Trust and responsibility towards colleagues.
- The involvement and commitment to the cooperative project.
- Democratic participation in decision-making based on equity,
- The collective benefit in parallel to personal improvement.
- Face problems when they arise and persistence to solve them.
- Proactivity and willingness to lead proposals.
- Empathy with colleagues, customers, suppliers and collaborators.
- The search for rigor, technical excellence and innovative solutions in projects.

1.13. Networking relationships

Below is the membership of Networks and Platforms of social movements of the Cooperative.

| Network/Platform Name | Thematic area |
|--|--|
| Federation of Worker Cooperatives of Catalonia www.cooperativestrebball.coop | Participation in the ordinary and extraordinary assemblies of the entity. Collaborations in development cooperation projects |
| Solidarity Economy Network (www.xes.cat) | Participation in the internal functioning of the XES (participation in ordinary and extraordinary assemblies) |

| | |
|--|---|
| | and in the social and solidarity economy fair that the network organizes annually. |
| Coop57 (www.coop57.coop) | Participation in the ordinary and extraordinary assemblies of the cooperative. Likewise, Azimut 360 is one of the cooperatives in the energy sector that is part of the agreement with COOP57 and Som Energia to promote the financing of energy efficiency and renewable energy projects |
| Pam to Pam (http://pamapam.org/ca) | Collaborative map of Catalonia showing responsible consumption point and solidarity economy, an initiative of SETEM and the Solidarity Economy Network (XES) |
| Barcelona City Council Alliance, Som Energia i Coop57 | Promotion of solar energy generation in the city of Barcelona: seeking synergies between cooperativism and citizen participation, we are grouped with the intention of creating a valid tool from the principles of cooperatives and the social economy to articulate a proposal for financing, execution and exploitation of solar generation roofs ceded by the Barcelona City Council within the program to promote the generation of solar energy. The first proposal, which would materialize on the roof of the CEM Horta, has been presented to the Energy Agency of Barcelona which was interested and the most detailed study is being carried out with the legal services of the municipality to make it viable |
| Cooperative Pole for the Energy Transition of Barcelona | Collective project of entities linked to energy sustainability that works to make Barcelona an energy benchmark promoted by the Social and Solidarity Economy (SSE) sector for an energy transition towards a sustainable model (environmentally, economically and socially), distributed, more democratic and participatory |

| | |
|--|--|
| | shared with the market, cooperatives, citizens and the world. The project is promoted together with 4 other cooperatives (Aiguasol, Societat Orgànica, La Col i Emelcat), an association (SEBA) and the cooperative athenaeum of Barcelona (Coòpolis). |
|--|--|

1.14. Transparency Policy

According to Article 3 - Scope of application, of Law 19/2014 of December 29, on transparency, access to public information and good governance, the transparency obligations established by this law are applicable to private entities in cases that receive subsidies or public aid of more than 100,000 euros per year.

For this reason, the annual report of the organization is made, which aims to comply with transparency obligations.

2. Contracting entities

2.1. Public contracts in the last financial year (2021)

| <i>Contracting</i> | <i>Description of the contracted service</i> | <i>Amount (€)</i> |
|--|---|-------------------|
| <i>Sant Boi Town Hall</i> | Three projects of photovoltaic installations for self-consumption | 78.163,58€ |
| <i>Castellar del Vallès Town Hall</i> | Self-consumption photovoltaic installation at the viewpoint of Castellar del Vallès | 20.490,50€ |
| <i>Terrassa Town Hall</i> | Engineering services. | 1.405,55€ |
| <i>Institute for Energy Diversification and Saving</i> | Maintenance work | 5.195,00€ |
| <i>Torelló Town Hall</i> | Photovoltaic installation project in CEIP Fortià | 12.192,61€ |
| <i>Consell Comarcal d'Osona</i> | Project management | 5.183,53€ |
| <i>Senan Town Hall</i> | Self-consumption photovoltaic installation with accumulation | 23.721,40€ |
| <i>Vilanova Town Hall</i> | Repair of the photovoltaic installation of the School of Music | 772,53€ |
| <i>Institut Català de la Salut</i> | Self-consumption Photovoltaic Installation | 11.500,61€ |
| <i>Pinell Town Hall</i> | Self-consumption Photovoltaic Installation Project | 1.400,00€ |
| <i>Ajuntament de Santa Margarida i els Mojos</i> | Self-consumption Photovoltaic Installation Project | 1.412,88€ |
| <i>Diputació de Barcelona</i> | Several projects of Photovoltaic installations for Self-consumption | 22.123,75€ |

Barcelona d'infrastructures S.A.

| | |
|---|------------------|
| Project drafting services related to photovoltaic installations. | 3.627,80€ |
|---|------------------|

2.2. Public subsidies received in the last financial year

| Grantor | Activities | Guy | Amount (€) |
|--------------------------|---------------------------------|---------------|-------------------|
| INNOWIDE | SSMoContainer | Project grant | 30.000,00€ |
| Barcelona City Council | Curricular internships students | Subvention | 4.000,00€ |
| Generalitat de Catalunya | Singular projector: BATEC | Project grant | 143,487.00€ |

2.3. Private contracts in the last financial year

| <i>Contracting</i> | <i>Description of the contracted service</i> |
|--|---|
| <i>Tritall S.L.</i> | <i>Self-consumption photovoltaic installation project.</i> |
| <i>Charlotte Godefride</i> | <i>Photovoltaic installation for self-consumption.</i> |
| <i>Amstrat Vega, S.L.</i> | <i>Self-consumption photovoltaic installation project.</i> |
| <i>Cobra Facilities</i> | <i>Self-consumption photovoltaic installation.</i> |
| <i>Silvio Elias Marimon</i> | <i>Self-consumption photovoltaic installation.</i> |
| <i>Sistemes Avançats d'Energia Solar Tèrmica, SCCL</i> | <i>Several projects of photovoltaic installations for self-consumption.</i> |
| <i>Com. Prop. Camèlies, 7</i> | <i>Photovoltaic installation for shared self-consumption.</i> |
| <i>Mungo Park, S.L.</i> | <i>Self-consumption photovoltaic installation.</i> |
| <i>MBOLO Association</i> | <i>International projects of photovoltaic installations.</i> |
| <i>Jose Antonio Carreras</i> | <i>Autonomous photovoltaic installation.</i> |
| <i>Jazzya Investments</i> | <i>Self-consumption photovoltaic installation.</i> |
| <i>Fundació Catalana Esplai</i> | <i>Maintenance work</i> |
| <i>Anna Lluís Gavalda</i> | <i>Self-consumption photovoltaic installation.</i> |
| <i>CRC Works and Services</i> | <i>Self-consumption photovoltaic installation.</i> |

Sílvia Pelaez del Valle

Government of Ghana

MRC Uganda Research Unit

Bernardo Garcia

Monica Pons

Josep Maria Vallès

CBRE GWS TECHNICAL SERVICES S.A.

ADTEL Telecommunication Systems

The Constructive

Jose Luis Ybot

Rent and Tech

Tramvia Metropolità

Thania Jakobsen

Antoni Riudavets

Cefiner, S.L.

Susana Pons

Autonomous photovoltaic installation.

Consulting

Several photovoltaic installations.

Self-consumption photovoltaic installation.

Self-consumption photovoltaic installation.

Self-consumption photovoltaic installation.

Several projects of photovoltaic installations.

Self-consumption photovoltaic installation.

Photovoltaic installation for self-consumption.

Supply of material.

Self-consumption photovoltaic installation.

Maintenance work

Photovoltaic installation for self-consumption.

Self-consumption photovoltaic installation.

Photovoltaic installation for self-consumption.

Photovoltaic installation for self-consumption.

STEVE HANDDRELL

Anna Betlem Pons

MRC Medical Research

Jose Sureda Marques

Ether Energy, S.A.

Toni Riudavets

Sodexo Iberia, S.A.

Jaime Maruny Gispert

PROBITAS FOUNDATION

Marc Gharbi

Asoc. Medcities Yñó

Salvador Soler Olive

Agustin Rodriguez

Fédération Gbreko Ke

Valerio Vittozzi

Cias Com 2001, S.L.

Maintenance Work.

Self-consumption photovoltaic installation.

Photovoltaic installation for self-consumption.

Self-consumption photovoltaic installation.

Consulting

Photovoltaic installation for self-consumption.

Self-consumption photovoltaic installation.

Self-consumption photovoltaic installation.

Consulting

Photovoltaic installation for self-consumption.

Photovoltaic installation for self-consumption.

Photovoltaic installation for self-consumption.

Photovoltaic installation for self-consumption.

Photovoltaic installation for self-consumption.

Photovoltaic installation for self-consumption.

Photovoltaic installation for self-consumption.

Roger Pou Vilaseca

DJAMEL AGAOUA

Comunitat de Propietaris Camelies

FUNDACIÓ CATALUNYA

Mireia Sabates Aracil

Lydia Zimmermann

MARK DUNCAN

Tractament i Selecció

Tallers Cendra, S.A.

JOAN HERRERO

Leffield, S.L.

CELLER MAS PÒLIT

Curekids

Andreu Pompas Alcar

The Invisible Ciutat, S.

Sylvia Homs Fernande

Photovoltaic installation for self-consumption.

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Photovoltaic installation for self-consumption.

Inmo Criteria Patrimo

Industrial Assemblies

The Medical Research

Joan Casamartina

Emmanuel Javal

Acsa-Sav-Dam UTE

FV Lesseps C.B.

Carles Couple

Josep Lluís Jiménez

Scanbio, S.A.

J Pujol Machinery

Irgon Badalona, S.L.

Aitor Pons Marquès

Cristina Fernandez

Ribagi Corp, S.L

Joan Bagur Garrido

Photovoltaic installation for self-consumption.

Photovoltaic installation for self-consumption.

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Photovoltaic installation for self-consumption.

Juan Manuel Gonzalez

Antonia Campins Pons

Qüestió d'Espai, S.L

David Thomas Renda

Isabel Grasa

Global Endico, S.L

Javier Pons Pons

Dorot Energy, S.L

DT Global IDEV Euro

Tiago Cordas

Maria Magdalena Villa

Josep Sánchez Alcaide

Mir Private Foundation

Comunitat Minera Olesana

Comunitat Propietario Camelies, 7

Anna Valls Pellicer

Photovoltaic installation for self-consumption.

Photovoltaic installation for self-consumption.

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Photovoltaic installation for self-consumption.

Eduard Blanes Calvo

Jose Miguel Pons Pons

Enrique Macias Ribas

Miquel Hervas Vidale

Carles Miralta

Montserrat Vilarnau

Andrea Jimenez

Laura Baldovi Borràs

Ignacio Bosque Morera

David Serra Comas

Bethlehem Bern John

Elisabet Magan Samper

Gercasa, S.C.P

Ernest Tàsias Casanoves

All Green Energies

Sostra BVBA

Photovoltaic installation for self-consumption.

Photovoltaic installation for self-consumption.

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Elizabeth Margaret

Banking Foundation

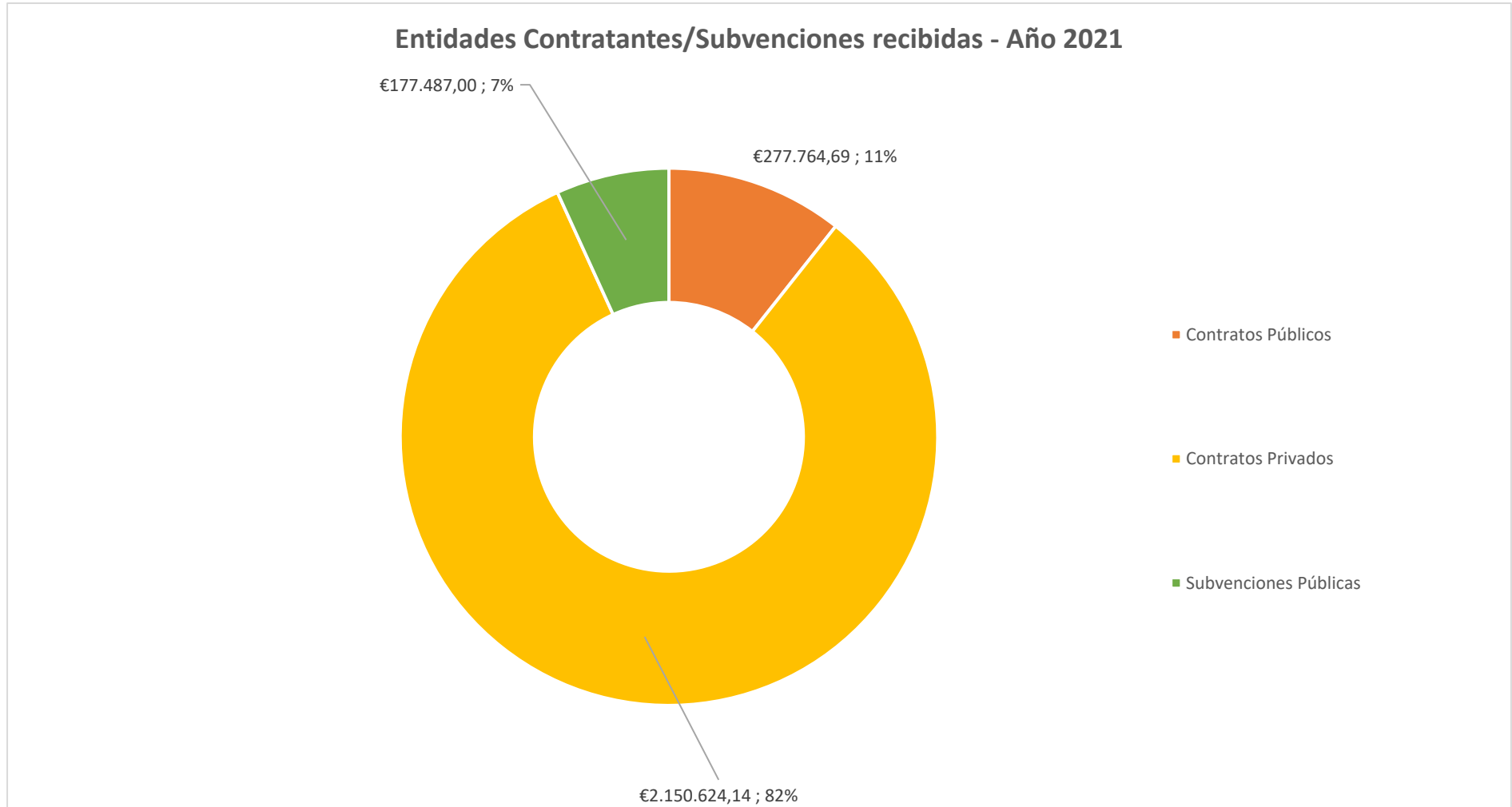
Enea Consulting SAS

Photovoltaic installation for self-consumption.

Photovoltaic installation for self-consumption.

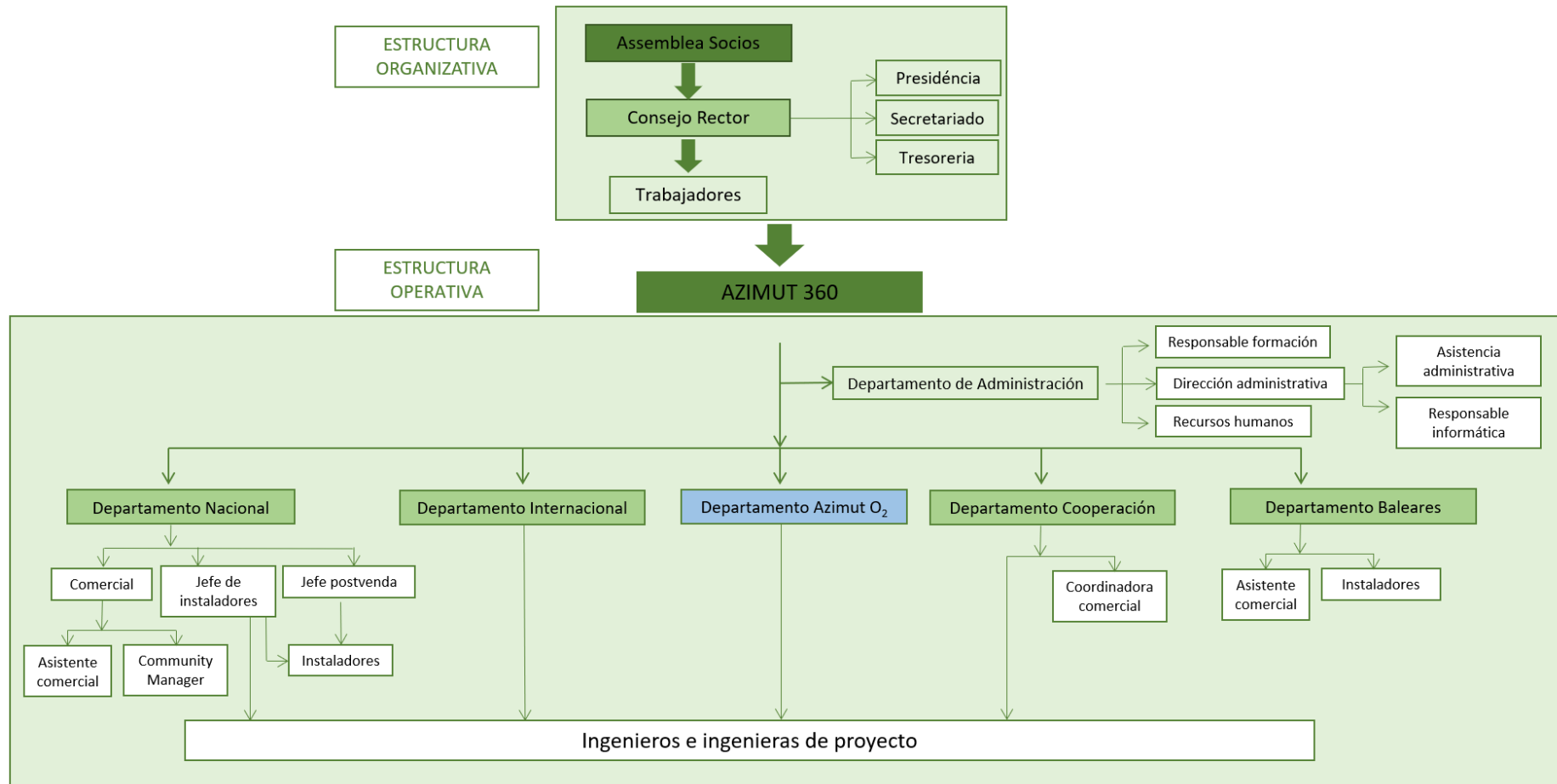
Photovoltaic installation for self-consumption.

2.4. Contribution of contracts/subsidies to the turnover of Azimut 360 in the last financial year (2021)



3. Organs and People

3.1. Organization chart



4. Competences with the different bodies

Assembly Members: Set of members of the cooperative, who make the most important decisions about it. Each member has one vote.

Governing Council: Administrative body of the cooperative, which is responsible for the representation and governance of the company. Its members are elected every 5 years by the general assembly.

Workers: Professionals organized to carry out the objectives of the cooperative, within the framework of its corporate purpose.

4.1. Members of the governing council

Contact: consellrector@azimut360.coop

Appointed at the Extraordinary General Assembly held on November 20, 2021

- President: Moisés Martínez Félix.
- Secretary: Mireia Gil Sánchez.
- Treasurer: Ferran Martínez Martí.

4.2. Workers as of 31/12/2021

| <i>Type of contract</i> | <i>Description</i> | <i>Men</i> | <i>Women</i> | <i>Total</i> |
|-------------------------|--------------------------|------------|--------------|--------------|
| 100 | Indefinite | 4 | 1 | 5 |
| 200 | Partial indefinite | 1 | 0 | 1 |
| 209 | Partial indefinite | 1 | 0 | 1 |
| 289 | Partial indefinite (75%) | 2 | 1 | 3 |
| 401 | Full-time work | 3 | 2 | 5 |
| 501 | Part-time work (87.5%) | 5 | 3 | 8 |
| 501 | Part-time work (68.75%) | 0 | 0 | 0 |
| 502 | Temporary part-time | 1 | 1 | 2 |

| | | | |
|------------------------|----|---|----|
| Total staff 31/12/2021 | 17 | 8 | 25 |
|------------------------|----|---|----|

4.3. Working conditions

a) Labor regulation

The contracts of Azimut360 are under the national collective agreement No. XIX of engineering companies and technical study offices.

b) Prevention of occupational risks and medical health surveillance

Since 2011, Azimut 360 has had the services of the SEPRa cooperative in the field of occupational health and safety. There is an occupational risk prevention plan prepared by SEPR and occupational risk evaluations and training are carried out periodically.

5. Economics and finance

Attached as Annex 6.1 are the legalized Annual Accounts of Azimut 360, which contain the Balance Sheet, the Profit and Loss Account, the Statement of changes in equity, as well as the abbreviated report corresponding to the year 2021.

Attached in Annex 6.2 is the certificate that the accounts have been submitted to the corresponding department of the Generalitat de Catalunya.

6. Management plan and budget 2022

6.1. Management Plan: general objectives of the cooperative 2022

The forecast for 2021 is to maintain a volume of business similar to that of 2021, but reducing expenses in order to increase the gross margin, so that the cooperative can be more resilient against possible declines in economic activity due to causes such as the Covid19 pandemic.

The general objectives go through the increase of volume of projects in energy communities nationwide and improvement of digital marketing. At the international and cooperation level, those projects in progress will be executed and new projects will be formulated for at least 3 calls at national and / or regional level.

6.2. Budget 2022

| FORECASTS 2022 | | | |
|----------------------------------|-------------------|-------------------|-----------------|
| Area | Expected income | Expense | Gross margin |
| National | 1.202.057€ | 1.010.031€ | 192,026€ |
| International | 600,000€ | 570,000€ | 30.000€ |
| Cooperation/Energy and Health | 521,844€ | 521,844€ | 0€ |
| Consulting | 309,472€ | 224,753€ | 84,719€ |
| Azimut Balearic Islands | 240,000€ | 201,600€ | 38,400€ |
| TOTALS | 2.873.373€ | 2.528.228€ | 345,145€ |
| Overhead | | | 192,354€ |
| Net Margin | | | 152,791€ |

7. Annexes

7.1. Annual accounts Azimut 360 – Year 2021

Pending the closing of annual accounts as of 06/30/2022

7.2. Certificate of registration of annual accounts Azimut 360 – Year 2021

Pending the closing of annual accounts as of 06/30/2022