



**AZIMUT 360 SCCL: Management Report as of December 31,
2020**

**Content adapted to the requirements of Law 19/2014 on
Transparency and Good Governance**



INDEX

1.	Azimut360 Cooperative.....	3
1.1.	Denomination.....	3
1.2.	Registered office, tax headquarters and contact.....	3
1.3.	Legal form.....	3
1.4.	Legal Framework.....	4
1.5.	Specific tax regulations.....	4
1.6.	Regulations of the cooperative.....	4
1.7.	Specific tax regulations.....	4
1.8.	Regulations of the cooperative.....	5
1.9.	Corporate purpose.....	5
1.10.	Mission of the cooperative, territorial areas of action and management principles.....	5
1.11.	Vision of the cooperative.....	5
1.12.	Values.....	6
1.13.	Networking relationships.....	6
1.14.	Transparency Policy.....	8
2.	Contracting entities.....	9
2.1.	Public contracts in the last financial year (2020).....	9
2.2.	Public subsidies received in the last financial year.....	11
2.3.	Private contracts in the last financial year.....	12
2.4.	Contribution of contracts/subsidies to the turnover of Azimut 360 in the last financial year (2020).....	16
3.	Organs and People.....	17
3.1.	Organization chart.....	17
3.2.	Competences with the different bodies.....	18
3.3.	Members of the governing council.....	18
3.4.	Workers as of 31/12/2020.....	18
3.5.	Working conditions.....	19
4.	Economics and finance.....	19
5.	Management plan and budget 2021.....	19
5.1.	Management Plan: general objectives of the cooperative 2021.....	19
5.2.	Budget 2021.....	20
6.	Annexes.....	21
6.1.	Annual accounts Azimut 360 – Year 2020.....	21
6.2.	Certificate of registration of annual accounts Azimut 360 – Year 2020.....	21

1. Azimut360 Cooperative

1.1. Denomination

Designation: AZIMUT 360 SCCL

NIF: F65202624

1.2. Registered office, tax headquarters and contact

Registered office: Calle Escipió núm.36Bis, 3r 3a esc. B, 08023 Barcelona.

Fiscal address: Carrer Ferran Turné, 11, Oficines Nau Bostik, 08027, Barcelona.

Phone: 932171963

E-mail address: info@azimut360.coop

Website: www.azimut360.coop

Twitter: @Azimut360coop

LinkedIn: <https://www.linkedin.com/company/azimut360>

1.3. Legal form

Azimut 360 is a non-profit Associate Work cooperative.

Associated work cooperative: those that associate, at least, two natural persons who, through their work, intend to produce goods or provide services to third parties (*Law 12/2015, of July 9, on cooperatives – Article 130*).

Non-profit: Status as a cooperative as a non-profit entity (*Law 12/2015, of July 9, on cooperatives – Article 144*).

For the purposes of public tenders, contracting with public entities, tax benefits, subsidies and, in general, any other applicable promotion measure, cooperatives have the same status as other non-profit entities in the bylaws of which it is expressly specified that:

a) The surpluses of free disposal, once given the endowments to the obligatory funds, are not distributed among the members, but are destined, through an indivisible statutory reserve, to the activities of this type of cooperative, to which all losses can be imputed, in accordance with the provisions of this law.

b) The positions of member of the governing council and those of the intervention of accounts are not remunerated, without prejudice to the fact that the persons who occupy them can be compensated for the expenses originated in the exercise of the position. If there are people who are not members who are part of the governing council, they can be remunerated, without this circumstance altering the status of non-profit entity.

c) The contributions of the partners to the share capital, both mandatory and voluntary, may not accrue an interest higher than the legal interest of the money, without prejudice to the corresponding updates.

d) The remuneration of the worker members or, where appropriate, of the work partners and the staff who work as an employee may not exceed 150% of the remuneration that, depending on the activity and professional category, establishes the collective agreement applicable to salaried personnel of the sector and the corresponding area.

1.4. Legal Framework

The cooperative is subject to Law 12/2015, of July 9, on Cooperatives of Catalonia.

1.5. Specific tax regulations

a) Fulfillment of Obligations

The cooperative is up to date with tax obligations and social security.

(b) Tax status of the cooperative

Cooperative protected fiscally according to application of Law 20/1990 on the Tax Regime of Cooperatives.

1.6. Regulations of the cooperative

The bylaws, approved by the assembly and registered in the Register of Cooperatives, regulate the operation of the cooperative and its governing bodies.

1.7. Specific tax regulations

a) Fulfillment of obligations

The cooperative is up to date with tax and social security obligations.

b) Tax status of the cooperative

Cooperative protected fiscally according to application of Law 20/1990 on the Tax Regime of Cooperatives.

1.8. Regulations of the cooperative

The bylaws, approved by the assembly and registered in the Register of Cooperatives, regulate the operation of the cooperative and its governing bodies.

1.9. Corporate purpose

As stated in the founding statutes of the cooperative, the corporate purpose of this is the engineering activities specialized in the advice, development and execution of renewable energy projects, mainly photovoltaic solar technology, as well as in the dissemination and technical training of professionals and users.

1.10. Mission of the cooperative, territorial areas of action and management principles

The mission of the cooperative is to work to make a more sustainable world here and now: environmentally through the transformation of the energy model towards one based on distributed generation and renewable energies, which allows reversing climate change; and socially through the transformation of the productive model, seizing and sharing responsibility among workers from a cooperativism that allows to *deprecarize* people's lives and put social commitment at the center of the economy.

Both the local spheres of action of the cooperative are considered to be areas of action, this being mainly Catalonia where a large part of the activities are developed and where its headquarters are located, and the international level (with special interest in developing countries). As of December 31, 2020, the cooperative has developed activities of the corporate purpose in more than 20 countries. The management principles of Azimut 360 are based on the 7 cooperative principles defined by the International Cooperative Alliance:

- Voluntary membership
- Democratic governance
- Economic participation
- Autonomy and independence
- Education, training and information
- Cooperation between cooperatives
- Interest in the community

1.11. Vision of the cooperative

We want to involve citizens in the debate on the transition of the energy model, transforming urban spaces and homes into generating actors and not just consumers.

We want citizens to be able to choose the forms of generation of common electricity, and at the same time take active responsibility individually and collectively.

We want to be a reference in the fields of energy transition and the social economy both for the projects we do and for the way we do them.

We work to guarantee all the right to access electrification and the services that are derived, especially health (with special emphasis on access to medical oxygen) and educational. We promote innovative uses of efficient and renewable energy technologies that impact towards a more just, egalitarian, healthy, feminist and democratic society. They spread cooperativism as a space for social co-responsibility, personal empowerment and collective transformation.

1.12. Values

- Trust and responsibility towards colleagues.
- The involvement and commitment to the cooperative project.
- Democratic participation in decision-making based on equity,
- The collective benefit in parallel to personal improvement.
- Face problems when they arise and persistence to solve them.
- Proactivity and willingness to lead proposals.
- Empathy with colleagues, customers, suppliers and collaborators.
- The search for rigor, technical excellence and innovative solutions in projects.

1.13. Networking relationships

Below is the membership of Networks and Platforms of social movements of the Cooperative.

Network/Platform Name	Thematic area
Federation of Worker Cooperatives of Catalonia www.cooperativestrebball.coop	Participation in the ordinary and extraordinary assemblies of the entity. Collaborations in development cooperation projects
Solidarity Economy Network (www.xes.cat)	Participation in the internal functioning of the XES (participation in ordinary and extraordinary assemblies)

	and in the social and solidarity economy fair that the network organizes annually.
Coop57 (www.coop57.coop)	Participation in the ordinary and extraordinary assemblies of the cooperative. Likewise, Azimut 360 is one of the cooperatives in the energy sector that is part of the agreement with COOP57 and Som Energia to promote the financing of energy efficiency and renewable energy projects
Pam to Pam (http://pamapam.org/ca)	Collaborative map of Catalonia showing responsible consumption point and solidarity economy, an initiative of SETEM and the Solidarity Economy Network (XES)
Barcelona City Council Alliance, Som Energia i Coop57	Promotion of solar energy generation in the city of Barcelona: seeking synergies between cooperativism and citizen participation, we are grouped with the intention of creating a valid tool from the principles of cooperatives and the social economy to articulate a proposal for financing, execution and exploitation of solar generation roofs ceded by the Barcelona City Council within the program to promote the generation of solar energy. The first proposal, which would materialize on the roof of the CEM Horta, has been presented to the Energy Agency of Barcelona which was interested and the most detailed study is being carried out with the legal services of the municipality to make it viable
Cooperative Pole for the Energy Transition of Barcelona	Collective project of entities linked to energy sustainability that works to make Barcelona an energy benchmark promoted by the Social and Solidarity Economy (SSE) sector for an energy transition towards a sustainable model (environmentally, economically and socially), distributed, more democratic and participatory

	<p>shared with the market, cooperatives, citizens and the world. The project is promoted together with 4 other cooperatives (Aiguasol, Societat Orgànica, La Col i Emelcat), an association (SEBA) and the cooperative athenaeum of Barcelona (Coòpolis).</p>
--	---

1.14. Transparency Policy

According to Article 3 - Scope of application, of Law 19/2014 of December 29, on transparency, access to public information and good governance, the transparency obligations established by this law are applicable to private entities in cases that receive subsidies or public aid of more than 100,000 euros per year.

For this reason, the annual report of the organization is made, which aims to comply with transparency obligations.

2. Contracting entities

2.1. Public contracts in the last financial year (2020)

<i>Contracting</i>	<i>Description of the contracted service</i>	<i>Amount (€)</i>
<i>Castellar del Vallès Town Hall</i>	Preparation of executive project for a photovoltaic installation in self-consumption mode on the roof of the building of the Tolrà Space	€2843.50
	Preparation of executive project for a photovoltaic installation in self-consumption mode on the roof of the Mirador Building in Castellar del Vallès.	2.843,50 €
<i>Terrassa Town Hall</i>	Review and adaptation of the photovoltaic installations of the Avel·lí Estrenjer Civic Center and the María Aurèlia Campmany. It includes review and evaluation of the current state, replacement of equipment, if necessary, for proper operation, and final commissioning report.	5.764,5
<i>Tona Town Hall</i>	Preparation of executive project for a photovoltaic installation in self-consumption mode on the roof of the New Building of the Interpretation Center of Camp de las Loas.	2.843,50 €
<i>Sant Boi Town Hall</i>	Execution according to project of assembly photovoltaic system of self-consumption in the Municipal buildings of Santo Boi	35.589,92 €
<i>Ajuntament de Santa Perpetua de Mogoda</i>	Execution according to the project of assembly of photovoltaic system of self-consumption in the school Bernat de Mogoda	36.284,02

<i>Torelló Town Hall</i>	Preparation of executive project for a photovoltaic installation in self-consumption mode on the roof of the Fortià School building	14.753,06
<i>Institut Català de la Salut</i>	Elaboration of executive project for a photovoltaic installation in self-consumption mode to the roof of the building of the Head of Hospitalet	2359,50
<i>L'Hospitalet de Llobregat Town Hall</i>	Extension of the photovoltaic installation of the Matacavalls Park container	6.037,90 €
<i>Diputació de Barcelona</i>	Realization of a photovoltaic installation project of the Pau Vila School, granted in the City Council of Parets del Vallès	2.335,30 €
	Realization of a photovoltaic installation project of the Londres building	10.324,92 €
	Training: Learn how to calculate the viability of your self-consumption installation with photovoltaic, biomass and solar thermal energy	
	Preparation of executive project for a photovoltaic installation in self-consumption mode to the roof of the Maternity building	
	Photovoltaic Projects Edar Centelles, Taradell. Alpens, St Miquel de Balenyà, Santa Eulàloa de Riuprimer, Folgueroles, Granera, Sant Quirze Safaja and Figaró.	3.843,50 €
<i>Port of Barcelona</i>	Realization of a photovoltaic installation project at the Port of Barcelona	14.850 €

2.2. Public subsidies received in the last financial year

Grantor	Activities	Guy	Amount (€)
INNOWIDE	SSMoContainer	Project grant	60.000,00€
FCTC	HubCoTEB	Project grant	20.000,00€
Barcelona City Council	Student curricular practices	Subvention	3.500,00€
Barcelona City Council	Impulsem: community energy managers	Project grant	3.850,00€
Barcelona City Council	Impulsem: Azimuth O2: Solar medical O2 solutions	Project grant	25.000,00€
Generalitat de Catalunya	Singular projector: Covid-19 reactivation	Project grant	138.000,00€
ACCD	ACCD 2020	Project grant	149.798,81€
AECID	AECID 2020	Project grant	383,340.00€

2.3. Private contracts in the last financial year

Contracting	Description of the contracted service
<i>Adtel</i>	Feasibility study of photovoltaic installation and autonomous photovoltaic installation project
<i>Albert Ferras Portoles</i>	Photovoltaic installation project for self-consumption
<i>Alice Stanciu</i>	Photovoltaic installation project for self-consumption
<i>Alicia Rock</i>	Photovoltaic installation project for self-consumption
<i>Anna Lluís Gavaldà</i>	Photovoltaic installation project for self-consumption
<i>AP Metropolitana Sud (AP57)</i>	Feasibility study of photovoltaic installation and autonomous photovoltaic installation project
<i>Port Authority of Barcelona</i>	Feasibility study of photovoltaic installation and autonomous photovoltaic installation project
<i>Superwagen Drummers</i>	Supply of modules and batteries.
<i>Bernardo Garcia</i>	Material Simunistro
<i>Bernat Terrassa</i>	Photovoltaic installation project for self-consumption
<i>BIMSA</i>	Feasibility study of photovoltaic installation and autonomous photovoltaic installation project
<i>Can Casamada</i>	Photovoltaic installation project for self-consumption
<i>CBRE (Bolivia 250)</i>	Photovoltaic installation project for shared self-consumption
<i>Cobra Icaria</i>	Feasibility study of photovoltaic installation and autonomous photovoltaic installation project

<i>Crc Obras y Servicios, S.L.</i>	Feasibility study of photovoltaic installation and autonomous photovoltaic installation project
<i>CRC Plaça Soller</i>	Photovoltaic installation project for self-consumption
<i>Dani Martinez</i>	Photovoltaic installation project for self-consumption
<i>GEDI Illot Great</i>	Photovoltaic installation project with lithium accumulation
<i>Gerald Heydenreich</i>	Photovoltaic installation project for self-consumption
<i>Gerard Salas</i>	Photovoltaic installation project for self-consumption
<i>InterGRIDY</i>	Corrective maintenance of equipment.
<i>Jimmy Schouv</i>	Feasibility study of photovoltaic installation and autonomous photovoltaic installation project
<i>Joaquim Siemens</i>	Photovoltaic installation project for self-consumption
<i>Jokin Ciarsolo</i>	Photovoltaic installation project for self-consumption
<i>Jose Ignacio</i>	Installation project for self-consumption
<i>Jose Joaquin Maria Ciarsolo Murguindo</i>	Photovoltaic installation project for self-consumption
<i>Jose Luis Lafita</i>	Photovoltaic installation project for self-consumption
<i>The Borda</i>	Photovoltaic installation project for shared self-consumption
<i>Margarita Roca Lloveras</i>	Photovoltaic installation project for self-consumption
<i>Maria Soler</i>	Photovoltaic installation project for self-consumption

<i>Masia Torrefiguera</i>	Photovoltaic installation project for self-consumption
<i>Miguel Soriano</i>	Photovoltaic installation project for self-consumption
<i>Monica Pons Pons</i>	Photovoltaic installation project for self-consumption
<i>Montse Benissaida</i>	Photovoltaic installation project for self-consumption
<i>MRC Uganda</i>	Consulting services for the design of microgrids and photovoltaic installation project for self-consumption
<i>MRC Walikunda</i>	Consulting services for the design of microgrids and photovoltaic installation project for self-consumption
<i>Mungo Park</i>	Photovoltaic installation project for self-consumption
<i>Oriol de Luis</i>	Photovoltaic installation project for self-consumption
<i>Philip Buike</i>	Photovoltaic installation project for self-consumption
<i>Ports Joimar S.L</i>	Photovoltaic installation project for self-consumption
<i>Probitas</i>	Maintenance of autonomous photovoltaic system
<i>Residència Cambrils</i>	Autonomous photovoltaic installation project
<i>Residència Canyelles</i>	Autonomous photovoltaic installation project
<i>Roc Boronat 78 GE</i>	Autonomous photovoltaic installation project

Ruben Guarino

Autonomous photovoltaic installation project

SEEPEX MANAGEMENT 2015 SL

Feasibility study of photovoltaic installation and autonomous photovoltaic installation project

Silvia Pelaez

Autonomous photovoltaic installation project

Silvio Elias

Maintenance of autonomous photovoltaic system

Toni Carreras

Autonomous photovoltaic installation project

Toni i Mar

Pujades Vias Tower

Feasibility study of photovoltaic installation and autonomous photovoltaic installation project

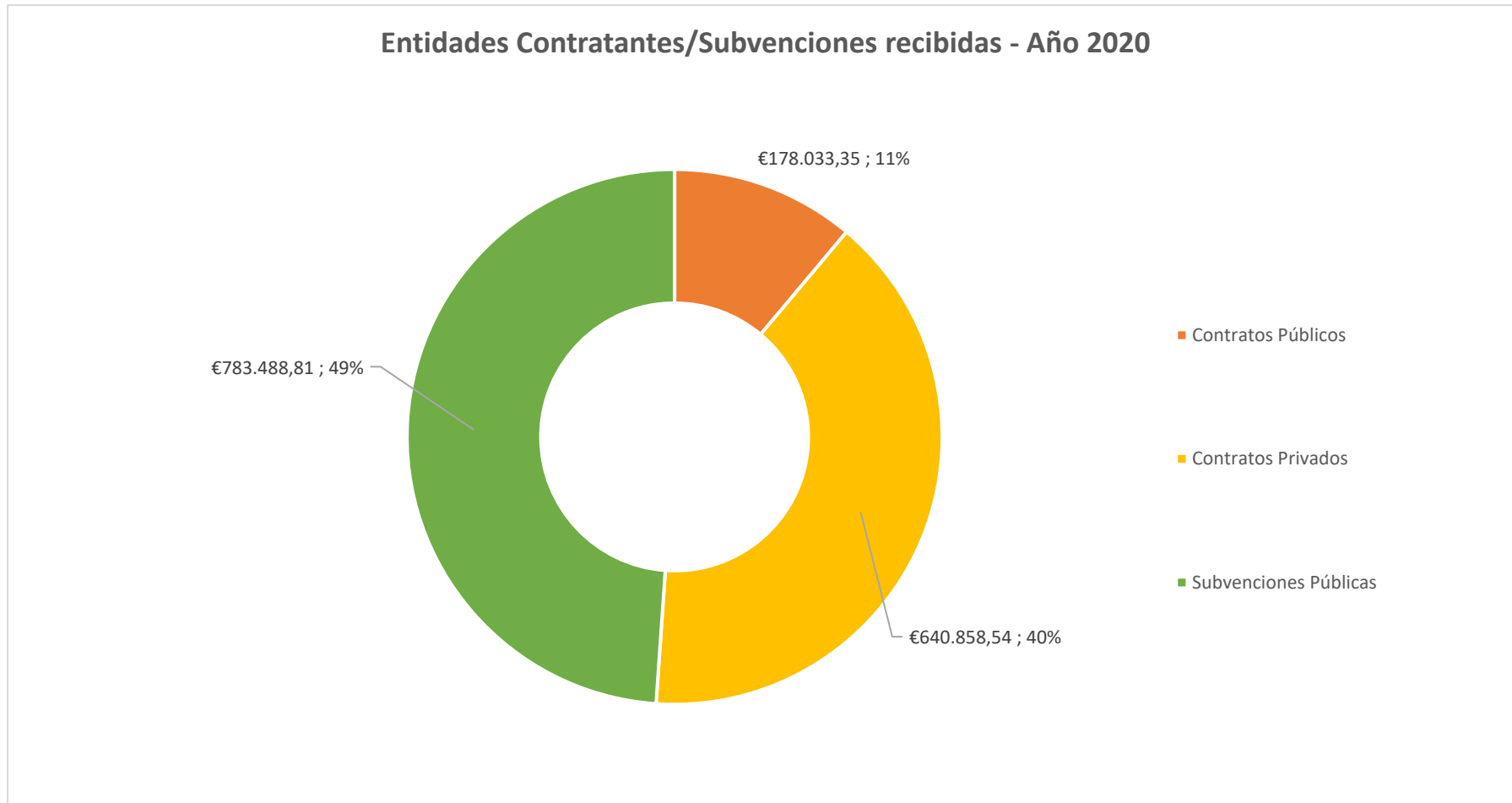
Torrenova

Project for the expansion of the existing photovoltaic installation.

Vicenç Colomer Puig

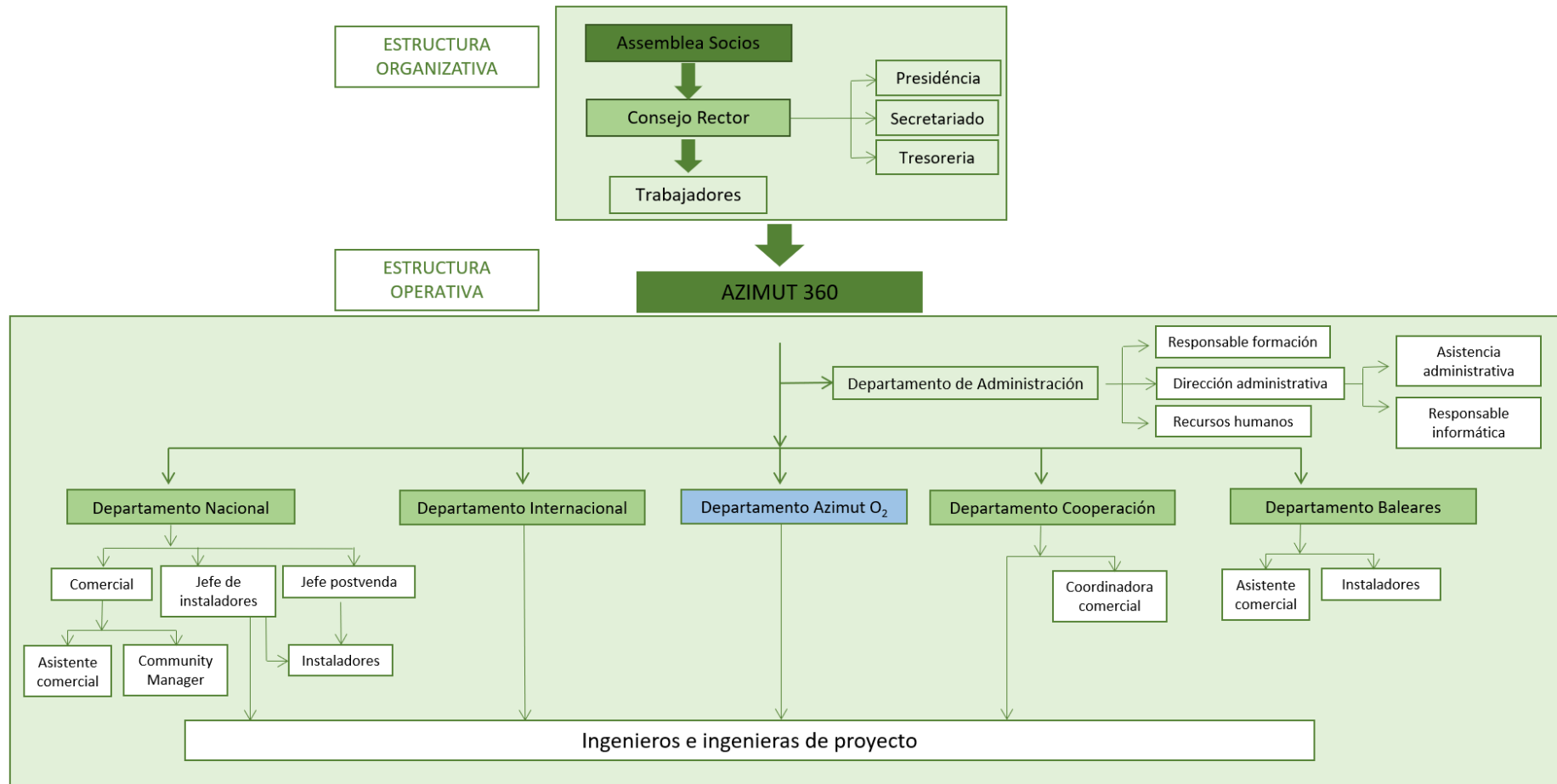
Feasibility study of photovoltaic installation and autonomous photovoltaic installation project

2.4. Contribution of contracts/subsidies to the turnover of Azimut 360 in the last financial year (2020)



3. Organs and People

3.1. Organization chart



3.2. Competences with the different bodies

Assembly Members: Set of members of the cooperative, who make the most important decisions about it. Each member has one vote.

Governing Council: Administrative body of the cooperative, which is responsible for the representation and governance of the company. Its members are elected every 5 years by the general assembly.

Workers: Professionals organized to carry out the objectives of the cooperative, within the framework of its corporate purpose.

3.3. Members of the governing council

Contact: consellrector@azimut360.coop

Appointed at the Extraordinary General Assembly held on November 20, 2020

- President: Moisés Martínez Félix.
- Secretary: Mireia Gil Sánchez.
- Treasurer: Ferran Martínez Martí.

3.4. Workers as of 31/12/2020

<i>Type of contract</i>	<i>Description</i>	<i>Men</i>	<i>Women</i>	<i>Total</i>
100	Indefinite	5	1	6
289	Partial indefinite (75%)	1	1	2
401	Full-time work	0	1	1
501	Part-time work (87.5%)	3	1	4
501	Part-time work (68.75%)	0	0	0
Total staff 31/12/2020		9	4	15

3.5. Working conditions

a) Labor regulation

The contracts of Azimut360 are under the national collective agreement No. XIX of engineering companies and technical studies offices.

b) Prevention of occupational risks and medical health surveillance

Since 2011, Azimut 360 has had the services of the SEBRA cooperative in the field of occupational health and safety. There is an occupational risk prevention plan prepared by SEBRA and occupational risk evaluations and training are carried out periodically.

4. Economics and finance

Attached as Annex 6.1 are the legalized Annual Accounts of Azimut 360, which contain the Balance Sheet, the Profit and Loss Account, the Statement of changes in equity, as well as the abbreviated report corresponding to the year 2020.

Attached in Annex 6.2 is the certificate that the accounts have been submitted to the corresponding department of the Generalitat de Catalunya.

5. Management plan and budget 2021

5.1. Management Plan: general objectives of the cooperative 2021

The forecast for 2021 is to maintain a turnover similar to that of 2020, but reducing expenses in order to increase gross margin, so that the cooperative can be more resilient against possible declines in economic activity due to causes such as the Covid19 pandemic.

The general objectives go through the increase of volume of projects in energy communities nationwide and improvement of digital marketing. At the international and cooperation level, those projects in progress will be executed and new projects will be formulated for at least 3 calls at national and / or regional level.

5.2. Budget 2021

FORECASTS 2021			
Area	Expected income	Direct costs	Gross margin
National	950.000	854.730	95.270
International	180.797	175.772	5.025
Cooperation	164.462	77.460	87.002
Energy and Health	364.823	337.475	27.348
Consulting	144.720	79.733	64.987
Azimut Balearic Islands	151.831	142.292	9.539
TOTALS	1.659.214	1.371.354	287.860
Overhead			155.961
Net Margin			131.899

6. Annexes

6.1. Annual accounts Azimut 360 – Year 2020

Pending the closure of annual accounts as of 06/30/2021

6.2. Certificate of registration of annual accounts Azimut 360 – Year 2020

Pending the closure of annual accounts as of 06/30/2021